

TORRANCE COUNTY RESOLUTION NO. 2004-32

A RESOLUTION CONCERNING "WHETHER TORRANCE COUNTY SHOULD IMPOSE A COUNTY CAPITAL OUTLAY GROSS RECEIPTS TAX OF ONE-FOURTH OF ONE PERCENT (.25%) ON ALL PERSONS ENGAGING IN BUSINESS IN THE COUNTY FOR THE CONSTRUCTION, RECONSTRUCTION OR IMPROVEMENTS OF ROADS, STREETS, OR BRIDGES, INCLUDING ACQUISITION OF RIGHTS OF WAY, VARIOUS COUNTY BUILDING AND INFRASTRUCTURE PROJECTS AND/OR THE PAYMENT OF REVENUE BONDS FOR **INFRASTRUCTURE PURPOSES."**

WHEREAS, it is necessary for the Board of County Commissioners of Torrance County, State of New Mexico to pass a resolution calling for the placing on the election ballot the question and:

WHEREAS, said question must be approved by a majority of the voters in the county at the general election to be held on November 2, 2004 and;

WHEREAS, this question is required to be placed on the election ballot by Section 7-20E-21, NMSA (1978 ED.).

IT IS THEREFORE RESOLVED by the Board of County Commissioners of Torrance County, New Mexico that the question first stated herein be placed on the general election ballot to be held on November 2, 2004.

DONE this 27th day of August, 2004, in Estancia, Torrance County, New Mexico.

Chester Riley, Chairman

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a). .. Tito Chavez

Attest: alm ountv